

RENAISSANCE AIRCRAFT LLC
RENAISSANCE 8F - PURCHASE CONTRACT
Terms and Conditions

This legally binding agreement is entered into this 21st day of May, 2002 between RENAISSANCE AIRCRAFT LLC, P.O. Box 596, Cape Girardeau, MO 63702 (hereinafter RENAISSANCE) and _____ (hereinafter PURCHASER).

PURCHASER agrees to pay RENAISSANCE within 10 days of the date of this executed Purchase Contract the amount of Fifteen Thousand Dollars (\$15,000) in U.S. funds (Production Place Deposit). Upon receipt of the Production Place Deposit RENAISSANCE will assign to PURCHASER at a fixed Aircraft Base Price (Aircraft Base Price) of \$4,000 ~~the next available unassigned aircraft production number~~ unless otherwise mutually agreed. Within five working days after the receipt of the Production Place Deposit by RENAISSANCE, RENAISSANCE will notify PURCHASER of said production number. P

RENAISSANCE will notify PURCHASER when an engine shipment date for purchaser's aircraft is confirmed by Lycoming, and, at that time, PURCHASER will forward an additional \$ 25,000 (Engine Deposit) to RENAISSANCE. Upon receipt of Engine Deposit, RENAISSANCE will provide to PURCHASER an estimated completion date (Estimated Completion Date) for Purchaser's aircraft and an Aircraft Purchase Order. Purchaser agrees to provide to Renaissance within 30 days of receipt of the Estimated Completion Date a completed Aircraft Options Order listing the options selected by Purchaser and an additional \$10,000*. Within fifteen (15) days after receipt of the Aircraft Options Order from Purchaser, Renaissance will provide to Purchaser the final total cost of Purchaser's aircraft (Full Purchase Price). The Full Purchase Price less all Purchaser's deposits and credits (Balance Due) is the amount owed and payable by Purchaser to Renaissance upon completion and availability for delivery of Purchaser's aircraft. In the event that vendor prices to Renaissance for any option(s) selected by Purchaser change for any reason whatsoever prior to acquisition and/or installation, Renaissance reserves the right to adjust the Full Purchase Price and Balance Due accordingly.

PURCHASER will be notified when Purchaser's aircraft is in final testing and within approximately 15 days of completion. Title to the aircraft covered by this Purchase Contract shall pass to PURCHASER upon receipt by RENAISSANCE of Balance Due. Unless otherwise mutually agreed, failure by PURCHASER to accept delivery of aircraft as agreed within 30 days after completion and notification by RENAISSANCE forfeits all Purchaser's deposits and credits as liquidated damages for breach of this Purchase Contract and thereupon RENAISSANCE has the right to otherwise dispose of the aircraft with no further liability of PURCHASER to RENAISSANCE, or RENAISSANCE to PURCHASER, with regard to this Purchase Contract, which shall thereby become null and void.

Purchaser has an additional 15 days after Balance Due is paid to Renaissance transport aircraft from the Renaissance production site unless otherwise mutually agreed. However, Renaissance assumes no liability for any aircraft beyond said 15 days, and other fees and storage charges may apply.

- RENAISSANCE will not be held liable for any delay in making delivery for any cause whatsoever; provided, however, that if RENAISSANCE should fail to complete and deliver Purchaser's aircraft within six (6) months after Estimated Completion Date, PURCHASER shall have the right to demand return of all monies paid to RENAISSANCE.

RENAISSANCE warrants each new aircraft and part thereof manufactured by it, together with all new equipment and accessories installed or sold by it which are not subject to a separate manufacturers warranty, to be free from defects in material and workmanship under normal use and service for a period of twenty four (24) months after delivery to PURCHASER. The obligation of RENAISSANCE under this warranty is limited to repair or replacement, solely at the option of RENAISSANCE, of any new part or parts which, upon examination within the twenty four (24) months period, shall disclose to RENAISSANCE's satisfaction to have been defective. The repair or replacement of parts under this warranty will be made by RENAISSANCE or a third party authorized by Renaissance at no charge to Purchaser for parts, removal and installation labor, and/or repair labor. Repairs and replacements made under warranty are warranted for the balance of the original warranty period. Certain equipment and accessories installed or sold by RENAISSANCE may also be warranted separately by their respective manufacturers, possibly with terms and conditions different than that of RENAISSANCE; in that event, only the original manufacturers warranty shall apply.

9/10/01 (LT)

* To be reduced to \$3,000 - P

This warranty shall not in any way apply to or cover any products which are in RENAISSANCE's sole opinion damaged as a result of being in any manner altered or repaired outside of RENAISSANCE's factory or by unauthorized repair personnel or which have been subject to misuse, negligence, or accident. This warranty shall not apply to normal maintenance services such as cleaning, control rigging, mechanical adjustments, engine tune-up, and maintenance inspections, nor to items replaced due to use and wear, such as spark plugs, brake linings, hoses, belts, tires, and filters. Any modifications, alterations or changes to this aircraft not approved by Renaissance other than those required by FAA airworthiness directives shall nullify all warranties, responsibilities and obligations of RENAISSANCE for this aircraft.

The above warranty provisions are expressly in lieu of all other warranties, expressed, statutory or implied in fact or by law including any implied warranty of fitness for a particular purpose, and of any other obligation or liability on the part of RENAISSANCE, expressed or implied of any nature whatsoever. RENAISSANCE neither assigns to nor authorizes any other person or business organization to assume for it any other warranty or liability in connection with such aircraft or aircraft products.

It is further agreed that this Purchase Contract and the conditions printed above constitute the entire agreement between the parties pertaining to this purchase and no other agreement of any kind, verbal understanding or promise whatsoever will be recognized.

This agreement is not assignable by PURCHASER without the written consent of RENAISSANCE, which may not be unreasonably withheld.

The PURCHASER must sign a release and acceptance document at the time of delivery. This agreement will be interpreted in accordance with the laws of the State of Delaware without regard to its rules regarding conflicts of laws.

This agreement is accepted and executed by PURCHASER and RENAISSANCE on the date stated above.

David L. Ar Chi
PURCHASER (signature)

[Signature]
RENAISSANCE AIRCRAFT LLC

NAME: _____

ADDRESS: _____

CITY, STATE, ZIP: _____

PHONE: _____

Guaranteed Production Number: _____

Base Price	74,500
Gyro Package	4,600
Wreath Package (less KM1-150)	8,500
Quick Drain Unit	120
	<u>87,720</u> ①

① Firm, final price - Deareh
② 160hp engine

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PURCHASER (signature)


RENAISSANCE AIRCRAFT LLC

NAME: _____

ADDRESS: _____

CITY, STATE, ZIP: _____

PHONE: _____

Guaranteed Production Number: _____

When factory redesigns the
Trim tab wheel/central
mechanism, David St. Clair
can have said mechanism
installed (replacing present
mechanism) at factory at
no cost to him; lodging
and transportation and
similar costs to be
David's responsibility

 5/21/02